48/2018 - 21 March 2018

Agricultural land prices and rents

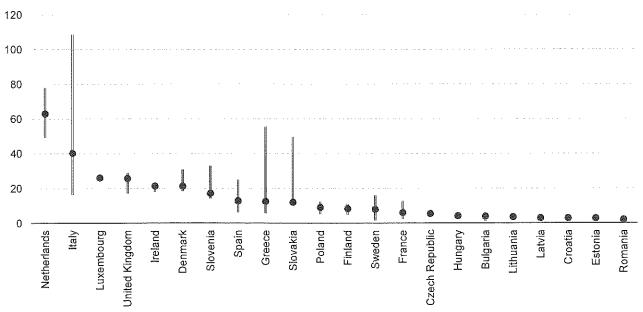
Land prices vary considerably between and within Member States

On average, the **Netherlands** recorded the most expensive purchase price of one hectare of arable land in the EU in 2016 (EUR 63 000). Indeed, the price of arable land in every region of the Netherlands was above all other available national averages in the EU. However, among the EU regions for which data are available, the most expensive price for arable land was in the *Liguria* region of Italy (an average EUR 108 000 per hectare).

Arable land was cheapest in **Romania**, with a hectare costing an average EUR 1 958 in 2016. At the regional level, a hectare of arable land cost least in the *Yugozapaden* region of Bulgaria (an average EUR 1 165).

This information, published by Eurostat, the statistical office of the European Union, comes from a new set of statistics on agricultural land prices and rents, which covers most of the EU Member States.

National and regional prices of arable land, 2016 (EUR 1 000 per hectare)



National average, with | minimum and maximum regional averages

Regions at NUTS 2 level, with the exception of the United Kingdom (NUTS 1)

Italy: data for 2015

Data for Belgium, Germany, Cyprus, Malta, Austria and Portugal not available

The source dataset can be found here.